

Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to Solicitation for Proposals
for Large Cap Value Manager
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
8:30 a.m. - Wednesday
August 30, 2023

Agenda

1. Roll Call
2. Review Responses to SFP for Large Cap Value Manager and Recommend Finalist(s) to be Interviewed
3. Adjournment

Trustees:

Dr. James Taylor, Chair
Neshelle Nogess
David Hennigan
Jim Napper, Treasurer's Designee
Clyde Hamner

Assistant:

Erin Laley

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Subcommittee to Review Responses to Solicitation for
Proposals for Large Cap Value Manager – Wednesday
August 30, 2023**

Agenda

1. Roll Call
2. Report of Subcommittee to Review Responses to Solicitation for Proposals for Large Cap Value Manager
3. Interview Finalists and Recommend Successful Candidate Firm(s) for Multi-Asset Credit Manager
 - a. Apollo Global Management – Apollo Total Return Fund – Investment Grade (“Apollo TRIG”)
 - b. Brandywine Global Investment Management, LLC – Global Multi Sector Income (“Brandywine”)
 - c. Manulife Investment Management (US) LLC – Strategic Fixed Income Opportunities Strategies (“Manulife”)
4. Private Market Update and Review
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. Blackstone Senior Direct Lending Fund, L.P.
5. Investment Policy Statement Update
6. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
 - a. Monthly Investment Review
 - b. Portfolio Review
 - International Small Cap & SMID
 - Mondrian Investment Partners Limited
 - Oberweis Asset Management, Inc.
 - SMID
 - PGIM Quantitative Solutions, LLC
 - William Blair Investment Management, LLC

7. Annual Evaluation of Investment Consulting Firms
 - a. Aon Investments

8. Adjournment

Trustees:

Neshelle Nogess, Chair
Jim Napper, Vice Chair
David Hennigan
Rick McGimsey, Commissioner's Designee
Dr. James Taylor
Clyde Hamner
Dr. Tom Stafford
Lotte Delaney
Senator Cleo Fields, Senate Designee
Representative Delisha Boyd
Holly Gildig, Ex Officio
A: Dr. Tia Mills

Assistant:

Erin Laley

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
8:30 a.m. – Thursday
August 31, 2023

Agenda

1. Roll Call
2. TRSL Travel Guidelines Update
3. Receipt and Confirmation of Director's Recommendation for Audit Director
4. Annual Recap of Internal and Compliance Audits Performed in Fiscal Year 2022-2023
5. Fiscal Year 2023 Update
 - a. Strategic Planning and Agency Updates
 - b. Review of FY 2023 Workload Data with Trend Analysis
6. Adjournment

Trustees:

Holly Gildig, Chair
Neshelle Nogess, Vice Chair
Dr. James Taylor
David Hennigan
Lotte Delaney
Dr. Tia Mills
Jim Napper

Assistant:

Erin Laley

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

**Teachers' Retirement System of Louisiana
Personnel Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee -Thursday
August 31, 2023**

Agenda

1. Roll Call
2. Annual Performance Evaluations
 - a. Director's Evaluation of Unclassified Staff
 - b. Trustees' Evaluation of Director
3. Adjournment

Trustees:

Lotte Delaney, Chair
Dr. James Taylor, Vice Chair
Neshelle Nogess
Dr. Tia Mills
Rick McGimsey
Nikki Landry
Sommer Purvis
Holly Gildig
A: Jim Napper

Assistant:

Erin Laley

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.

Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Personnel Committee – Thursday
August 31, 2023

Agenda

1. Pledge of Allegiance – Dr. James Taylor
2. Roll Call
3. Receipt of Members Qualifying for Parish Superintendent Trustee Vacancy
4. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held June 30, 2023 (Including Minutes of Committee Meetings held June 29 & 30, 2023)
5. Consent Agenda
 - a. Review of Board Self-Evaluation Form (for approval of suggested changes in October)
6. Investment Committee Report
7. Personnel Committee Report
8. Executive Committee Report
9. Director's Update
10. Adjournment

Trustees:

Holly Gildig, Chair
Neshelle Nogess, Vice Chair
Lotte Delaney
Marcella Fisher
Clyde Hamner
David Hennigan
Dr. Tia Mills
Phillip Oliver

Sommer Purvis
Dr. Tom Stafford
Dr. James Taylor
Senator Cleo Fields, Senate Designee
Representative Delisha Boyd
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Nikki Landry, State Superintendent's Designee

Assistant:

Erin Laley

Notice: The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

In accordance with the Americans with Disabilities Act, if special assistance is needed at any TRSL public meeting, please notify the TRSL Board Secretary at 225-925-6454 or via email at bos@trsl.org, at least three business days prior to the meeting.